

NWFCS MINERAL INVENTORY

STATE OF MONTANA

<i>County</i>				<i>Gross Acres</i>	<i>Min Int</i>	<i>Net Acres</i>	<i>Interest Type</i>
<i>Township</i>	<i>Range</i>	<i>Section</i>	<i>Legal Description</i>				
SANDERS							
018N	021W	18	LOTS 7, 10, 18, 19, 22, 23	129.97	50.00%	64.985	Mineral
018N	021W	20	S2SE4	80.00	50.00%	40.000	Mineral
018N	021W	29	E2NE4	80.00	50.00%	40.000	Mineral
018N	022W	13	LOTS 2, 3, 4, 5, N2SE4NW4, NE4SE4	187.34	50.00%	93.670	Mineral
018N	022W	14	NE4NE4	40.00	50.00%	20.000	Mineral
019N	025W	07	LOTS 3	13.49	50.00%	6.745	Mineral
019N	025W	18	LOTS 2, 3	65.72	50.00%	32.860	Mineral
019N	026W	01	PART OF LOT 9	3.28	50.00%	1.640	Mineral
019N	026W	12	LOTS 2, 5, 6, 7, W2SE4, E2SW4 AND PART OF LOT 3	331.19	50.00%	165.595	Mineral
019N	026W	13	E2NE4	80.00	50.00%	40.000	Mineral
020N	023W	19	LOT 4	32.33	50.00%	16.165	Mineral
020N	023W	30	LOTS 1, 2, NE4NW4	105.16	50.00%	52.580	Mineral
020N	024W	12	W2SW4, NE4SW4	120.00	6.25%	7.500	Royalty
020N	024W	13	W2SE4	80.00	50.00%	40.000	Mineral
020N	024W	24	SE4, W2NE4	240.00	50.00%	120.000	Mineral
020N	024W	25	NE4	160.00	50.00%	80.000	Mineral
020N	026W	02	LOTS 3, 4, SW4NE4, N2S2NW4, S2SE4	240.38	50.00%	120.190	Mineral
020N	026W	11	NE4	160.00	50.00%	80.000	Mineral
020N	026W	32	S2, S2NW4	400.00	50.00%	200.000	Mineral
021N	024W	24	SE4SW4, SW4SE4 EX PT OF SE4SW4-24 & NE4NW4	67.51	6.25%	4.219	Royalty
021N	024W	25	NE4NW4, NW4NE4	80.00	6.25%	5.000	Royalty
021N	026W	36	E2	320.00	50.00%	160.000	Mineral
021N	030W	22	S2NW4, N2SW4	160.00	50.00%	80.000	Mineral
022N	024W	17	W2NE4, E2SE4	160.00	6.25%	10.000	Mineral
022N	030W	04	LOTS 1, 2, S2NE4	160.00	6.25%	10.000	Royalty
023N	030W	04	SW4	160.00	50.00%	80.000	Mineral
023N	030W	19	NE4, EXCEPT (1) 400 FT. RAILROAD RIGHT- OF-WA	160.00	6.25%	10.000	Royalty
023N	030W	19	SE4	160.00	6.25%	10.000	Mineral
023N	031W	13	N2N2NW4	40.00	50.00%	20.000	Mineral
024N	031W	22	NE4	160.00	50.00%	80.000	Mineral
026N	032W	30	LOTS 3, 4, E2SW4	157.25	50.00%	78.625	Mineral
026N	033W	24	SE4SW4, W2SW4, SW4SE4	160.00	50.00%	80.000	Mineral
027N	032W	19	PART OF THE S2NE4: (PART OF H E SURVEY NO 85	20.85	6.25%	1.303	Mineral
027N	032W	20	PART OF THE NW4, E2NE4: (PART OF H E SURVEY	83.35	6.25%	5.209	Mineral
027N	034W	26	LOTS 1, 2, 3, NW4SW4 EXCEPT: LAND DECREED TO	148.37	50.00%	74.185	Mineral
027N	034W	30	SW4SE4	40.00	50.00%	20.000	Mineral
027N	034W	31	N2NE4 EXCEPT: RIGHTS DEEDED (BK 6,PG 515)	80.00	50.00%	40.000	Mineral
027N	035W	25	LOTS 3, 4, SE4SE4	109.22	50.00%	54.610	Mineral
SHERIDAN							
031N	058E	12	NE4	160.00	50.00%	80.000	Mineral
031N	058E	23	SW4	160.00	50.00%	80.000	Mineral
031N	058E	26	NW4	160.00	50.00%	80.000	Mineral
031N	059E	31	SE4NE4, NE4SE4	80.00	50.00%	40.000	Mineral
031N	059E	32	S2NW4, SW4	240.00	50.00%	120.000	Mineral

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032N	054E	20	S2	320.00	6.25%	20.000	Royalty
032N	056E	27	SW4	160.00	50.00%	80.000	Mineral
032N	056E	28	SE4	160.00	50.00%	80.000	Mineral
032N	057E	01	SW4, W2SE4	240.00	50.00%	120.000	Mineral
032N	057E	01	LOT 2, SW4NE4	79.32	50.00%	39.660	Mineral
032N	057E	08	W2	320.00	50.00%	160.000	Mineral
032N	057E	12	S2	320.00	50.00%	160.000	Mineral
032N	058E	02	LOTS 1, 2, S2NE4, SE4	318.98	50.00%	159.490	Mineral
032N	058E	06	LOTS 6, 7, E2SW4	146.92	50.00%	73.460	Mineral
032N	058E	07	LOTS 1, 2, E2NW4	147.02	50.00%	73.510	Mineral
032N	058E	10	NW4	160.00	50.00%	80.000	Mineral
032N	058E	11	S2 (EXC PART DEEDED TO CHURCH)	318.20	50.00%	159.100	Mineral
032N	058E	15	E2	320.00	50.00%	160.000	Mineral
032N	058E	34	N2	320.00	50.00%	160.000	Mineral
033N	054E	03	NE4	160.00	50.00%	80.000	Mineral
033N	054E	14	S2NE4, NW4	240.00	50.00%	120.000	Mineral
033N	054E	15	NE4	160.00	50.00%	80.000	Mineral
033N	055E	02	LOTS 1, 2, S2NE4	160.02	50.00%	80.010	Mineral
033N	055E	05	LOT 4, SW4NW4	79.79	50.00%	39.895	Mineral
033N	055E	06	LOTS 1, 2, S2NE4	159.67	50.00%	79.835	Mineral
033N	055E	32	SE4	160.00	50.00%	80.000	Mineral
033N	056E	12	N2SE4	80.00	50.00%	40.000	Mineral
033N	056E	14	SW4	160.00	50.00%	80.000	Mineral
033N	056E	23	NW4	160.00	50.00%	80.000	Mineral
033N	056E	27	N2	320.00	50.00%	160.000	Mineral
033N	057E	07	LOTS 1, 2, E2NW4	156.75	50.00%	78.375	Mineral
033N	057E	07	LOT 3, NE4SW4	78.49	50.00%	39.245	Mineral
033N	057E	19	LOTS 3, 4, E2SW4, SE4	318.20	50.00%	159.100	Mineral
033N	057E	25	SW4	160.00	50.00%	80.000	Mineral
033N	057E	30	E2	320.00	50.00%	160.000	Mineral
033N	058E	14	W2	320.00	50.00%	160.000	Mineral
033N	058E	18	S2	320.00	50.00%	160.000	Mineral
033N	058E	22	W2W2	160.00	7.00%	11.200	Royalty
033N	058E	27	NW4	160.00	50.00%	80.000	Mineral
034N	051E	34	W2SW4	80.00	50.00%	40.000	Mineral
034N	055E	13	THAT PART OF THE SE4 LYING EAST OF THE RAILR	103.00	50.00%	51.500	Mineral
034N	055E	17	N2	320.00	50.00%	160.000	Mineral
034N	055E	19	LOTS 1, 2, E2NW4, NE4	315.32	50.00%	157.660	Mineral
034N	055E	30	LOTS 3, 4, E2SW4	156.10	50.00%	78.050	Mineral
034N	055E	31	LOTS 1, 2, 4, E2NW4, SE4SW4, S2SE4	314.66	50.00%	157.330	Mineral
034N	056E	03	SW4NE4, SE4NW4, E2SW4, W2SE4	240.00	50.00%	120.000	Mineral
034N	056E	05	LOTS 1, 2, S2NE4, SE4	319.67	50.00%	159.835	Mineral
034N	056E	10	W2NE4	80.00	50.00%	40.000	Mineral
034N	056E	13	SW4SW4	40.00	50.00%	20.000	Mineral
034N	056E	14	NE4SW4, W2SW4	120.00	50.00%	60.000	Mineral
034N	056E	14	SE4	160.00	50.00%	80.000	Mineral
034N	057E	07	S2SE4	80.00	50.00%	40.000	Mineral

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034N	057E	07	LOT 4, SE4SW4	76.90	50.00%	38.450	Mineral
034N	057E	18	LOTS 1, 2, E2NE4	154.04	50.00%	77.020	Mineral
034N	058E	28	W2	320.00	50.00%	160.000	Mineral
035N	051E	22	S2	320.00	50.00%	160.000	Mineral
035N	051E	26	W2W2	160.00	50.00%	80.000	Mineral
035N	051E	27	E2E2	160.00	50.00%	80.000	Mineral
035N	053E	22	SW4, NE4SE4, S2NE4 (EXCEPT THE RAILROAD RIG	276.40	50.00%	138.200	Mineral
035N	056E	07	LOTS 1, 2, 3, 4, E2W2	301.48	50.00%	150.740	Mineral
035N	056E	08	SE4NE4, SE4	200.00	50.00%	100.000	Mineral
035N	056E	09	SW4NW4, W2SW4	120.00	50.00%	60.000	Mineral
035N	057E	13	NW4, W2NE4, N2SW4	320.00	50.00%	160.000	Mineral
035N	057E	20	N2NE4, NW4, W2SW4	320.00	50.00%	160.000	Mineral
035N	057E	27	W2	320.00	50.00%	160.000	Mineral
035N	058E	20	N2	320.00	50.00%	160.000	Mineral
036N	051E	01	LOTS 2, 3, SW4NE4, SE4NW4, E2SW4, W2SE4	320.14	50.00%	160.070	Mineral
036N	052E	15	SW4SE4	40.00	50.00%	20.000	Mineral
036N	052E	22	W2NE4, SE4	240.00	50.00%	120.000	Mineral
036N	053E	09	W2	320.00	50.00%	160.000	Mineral
036N	053E	25	SE4	160.00	50.00%	80.000	Mineral
036N	054E	05	LOTS 3, 4, S2NW4	158.64	50.00%	79.320	Mineral
036N	054E	06	LOTS 1, 2, 3, 4, 5, SE4NW4, S2NE4, SE4. EXCEPT: T	459.15	50.00%	229.575	Mineral
036N	054E	17	SE4	160.00	50.00%	80.000	Mineral
036N	054E	20	NE4	160.00	50.00%	80.000	Mineral
036N	054E	30	LOT 3, NE4SW4, W2SE4	155.01	50.00%	77.505	Mineral
036N	055E	03	S2SW4, SW4SE4	120.00	50.00%	60.000	Mineral
036N	055E	04	S2S2	160.00	50.00%	80.000	Mineral
036N	055E	05	SE4SE4	40.00	50.00%	20.000	Mineral
036N	055E	08	NE4NE4	40.00	50.00%	20.000	Mineral
036N	055E	09	N2N2	160.00	50.00%	80.000	Mineral
036N	055E	10	NW4NE4, N2NW4	120.00	50.00%	60.000	Mineral
036N	055E	18	LOT 4, SE4SW4 (EXCEPT THE WEST 250 FEET OF T	71.16	50.00%	35.580	Mineral
036N	055E	19	LOTS 1, 2, 3, 4, E2NW4, NE4SW4	253.32	50.00%	126.660	Mineral
036N	056E	02	LOTS 2, 3, 4, S2NW4	190.13	50.00%	95.065	Mineral
036N	056E	03	LOT 1, S2NE4, S2	436.89	50.00%	218.445	Mineral
036N	056E	05	SE4	160.00	50.00%	80.000	Mineral
036N	056E	08	N2N2	160.00	50.00%	80.000	Mineral
036N	056E	09	E2 (EXCEPT RR R/W)	288.54	50.00%	144.270	Mineral
036N	057E	03	LOT 4	35.85	50.00%	17.925	Mineral
036N	057E	04	LOTS 1, 2, 3, SE4NE4	148.08	50.00%	74.040	Mineral
036N	057E	06	LOTS 1, 2, 3	109.63	6.25%	6.852	Royalty
036N	057E	08	E2SE4	80.00	50.00%	40.000	Mineral
036N	057E	09	SW4	160.00	50.00%	80.000	Mineral
036N	057E	14	SE4	160.00	50.00%	80.000	Mineral
036N	057E	17	NE4NE4, NW4SE4, NE4SW4, S2S2	280.00	50.00%	140.000	Mineral
036N	057E	18	S2SE4, SE4SW4	120.00	50.00%	60.000	Mineral
036N	057E	19	NE4, NE4NW4	200.00	50.00%	100.000	Mineral
036N	057E	20	W2NW4	80.00	50.00%	40.000	Mineral

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036N	057E	23	NE4	160.00	50.00%	80.000	Mineral
036N	057E	34	N2	320.00	50.00%	160.000	Mineral
036N	057E	35	S2NE4, E2SW4, SE4	320.00	50.00%	160.000	Mineral
036N	058E	04	LOTS 1, 2, 3, 4, S2N2	298.40	6.25%	18.650	Royalty
036N	058E	25	LOTS 2, 3, 4, N2NW4	170.37	50.00%	85.185	Mineral
036N	058E	26	LOTS 3 & 4	78.00	50.00%	39.000	Mineral
036N	058E	26	LOTS 1, 2	74.95	50.00%	37.475	Mineral
037N	052E	12	NE4	160.00	50.00%	80.000	Mineral
037N	053E	01	LOTS 1, 2, 3, S2N2	327.94	50.00%	163.970	Mineral
037N	053E	02	W2SW4	80.00	50.00%	40.000	Mineral
037N	053E	05	LOTS 2, 3	111.84	50.00%	55.920	Mineral
037N	053E	07	LOTS 1, 2, E2NW4	158.37	50.00%	79.185	Mineral
037N	053E	11	W2NW4	80.00	50.00%	40.000	Mineral
037N	053E	17	N2	320.00	50.00%	160.000	Mineral
037N	053E	20	NE4	160.00	50.00%	80.000	Mineral
037N	053E	21	NW4	160.00	50.00%	80.000	Mineral
037N	053E	34	W2	320.00	50.00%	160.000	Mineral
037N	054E	02	SE4	160.00	50.00%	80.000	Mineral
037N	054E	05	LOTS 3 AND 8 (ORIGINALLY LOT 4), S2NW4, SW4	350.91	50.00%	175.455	Mineral
037N	054E	11	N2	320.00	50.00%	160.000	Mineral
037N	054E	34	E2NE4	80.00	50.00%	40.000	Mineral
037N	054E	35	W2NE4, NW4	240.00	50.00%	120.000	Mineral
037N	056E	10	NE4, NE4NW4, W2NW4, E2SE4	360.00	50.00%	180.000	Mineral
037N	056E	12	S2NW4, SW4, W2SE4	320.00	50.00%	160.000	Mineral
037N	056E	14	N2NW4	80.00	50.00%	40.000	Mineral
037N	056E	15	N2NE4, SW4NE4, SE4NW4, NE4SW4	200.00	50.00%	100.000	Mineral
037N	056E	17	W2SW4	80.00	50.00%	40.000	Mineral
037N	056E	18	E2SE4	80.00	50.00%	40.000	Mineral
037N	056E	35	SW4, SE4NW4	200.00	6.25%	12.500	Royalty
037N	057E	11	N2	320.00	50.00%	160.000	Mineral
037N	057E	12	W2	320.00	50.00%	160.000	Mineral
037N	057E	32	E2	320.00	50.00%	160.000	Mineral
037N	057E	34	S2N2, NE4NW4, NW4NE4, E2SW4	320.00	50.00%	160.000	Mineral
037N	057E	35	NE4, N2SE4, SE4SE4, NE4SW4	320.00	50.00%	160.000	Mineral
037N	058E	10	LOT 3, SW4, NW4SE4	224.59	50.00%	112.295	Mineral
037N	058E	15	N2NW4	80.00	50.00%	40.000	Mineral
037N	058E	27	LOTS 2, 3, 4, E2NW4, SW4NE4, W2SE4, SE4SW4	311.10	50.00%	155.550	Mineral

SILVER BOW

004N	009W	08	LOTS 3, 4, E2SW4	169.54	50.00%	84.770	Mineral
004N	009W	18	NE4	160.00	50.00%	80.000	Mineral

STILLWATER

001N	018E	11	SW4	160.00	50.00%	80.000	Mineral
001N	018E	22	S2	320.00	6.25%	20.000	Mineral
001N	018E	23	E2	320.00	6.25%	20.000	Mineral
001N	018E	24	W2	320.00	6.25%	20.000	Mineral

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001N	018E	26	S2NW4, SW4	240.00	50.00%	120.000	Mineral
001N	021E	02	LOTS 1, 2, 3, 4	159.40	50.00%	79.700	Mineral
001N	021E	08	NW4, SE4	320.00	50.00%	160.000	Mineral
001N	021E	14	NW4, S2NE4, NE4SE4	280.00	50.00%	140.000	Mineral
001N	021E	34	N2	320.00	100.00%	320.000	Mineral
001N	021E	34	NW4	0.00	0.00%	0.000	Mineral
001N	021E	35	NW4	160.00	100.00%	160.000	Mineral
001S	018E	02	LOTS 3, 4, SE4NW4, NE4SW4	160.29	50.00%	80.145	Mineral
001S	018E	08	ALL	640.00	50.00%	320.000	Mineral
001S	020E	29	ALL	640.00	50.00%	320.000	Mineral
001S	020E	31	ALL (FRACTIONAL)	604.00	50.00%	302.000	Mineral
001S	021E	18	E2E2, NW4SE4	200.00	50.00%	100.000	Mineral
001S	022E	14	W2, NE4	480.00	50.00%	240.000	Mineral
001S	022E	32	LOT 1, NW4NE4, S2NE4, N2S2	329.19	50.00%	164.595	Mineral
002N	018E	02	SW4SE4, S2SW4	120.00	50.00%	60.000	Mineral
002N	018E	04	LOT 1, SE4, SE4SW4, SE4NE4	272.08	50.00%	136.040	Mineral
002N	018E	10	NE4NE4, S2NE4, N2SE4	200.00	50.00%	100.000	Mineral
002N	018E	35	ALL	640.00	50.00%	320.000	Mineral
002N	019E	04	LOTS 1, 2, 3, 4, S2N2	288.59	50.00%	144.295	Mineral
002N	019E	24	SW4	160.00	50.00%	80.000	Mineral
002N	020E	01	ALL (FRACTIONAL)	627.72	50.00%	313.860	Mineral
002N	020E	05	ALL (FRACTIONAL)	608.40	6.25%	38.025	Mineral
002N	020E	09	ALL	640.00	50.00%	320.000	Mineral
002N	020E	15	ALL	640.00	50.00%	320.000	Mineral
002N	020E	21	E2	320.00	6.25%	20.000	Royalty
002N	021E	19	LOT 3, 4, E2SW4	154.07	50.00%	77.035	Mineral
002N	021E	21	ALL	640.00	50.00%	320.000	Mineral
002N	021E	31	ALL (FRACTIONAL)	628.60	50.00%	314.300	Mineral
002N	021E	32	E2E2	160.00	50.00%	80.000	Mineral
002S	022E	03	ALL (FRACTIONAL) EXCEPT 4.5 ACRES DEEDED TO	632.10	50.00%	316.050	Mineral
002S	022E	10	SE4NW4, NE4SW4, S2NE4, SE4	320.00	50.00%	160.000	Mineral
002S	022E	11	ALL	640.00	50.00%	320.000	Mineral
002S	022E	31	LOTS 3, 4, E2SW4, SE4	311.14	50.00%	155.570	Mineral
002S	022E	32	NW4NE4, W2	360.00	50.00%	180.000	Mineral
002S	023E	26	NE4NE4	40.00	100.00%	40.000	Mineral
003N	019E	28	SE4	160.00	6.25%	10.000	Mineral
003N	020E	08	SW4	160.00	50.00%	80.000	Mineral
003N	021E	14	SE4	160.00	50.00%	80.000	Mineral
003N	021E	32	NE4	160.00	50.00%	80.000	Mineral
003N	022E	04	LOTS 3, 4, S2NW4	160.87	50.00%	80.435	Mineral
003N	022E	08	SE4	160.00	98.00%	156.800	Mineral
003N	022E	26	W2	320.00	50.00%	160.000	Mineral
003S	017E	02	W2SW4, SW4NW4	120.00	50.00%	60.000	Mineral
003S	017E	03	SE4SE4	40.00	50.00%	20.000	Mineral
003S	017E	22	NE4, N2SE4	240.00	50.00%	120.000	Mineral
003S	018E	04	LOTS 3, 4	78.91	50.00%	39.455	Mineral
003S	018E	05	LOTS 1, 4, S2N2	239.20	50.00%	119.600	Mineral

NWFCS MINERAL INVENTORY

STATE OF MONTANA

County				Gross Acres	Min Int	Net Acres	Interest Type
Township	Range	Section	Legal Description				
003S	018E	15	E2	320.00	6.25%	20.000	Royalty
003S	018E	19	SE4NE4, NE4SW4, N2SE4	160.00	50.00%	80.000	Mineral
003S	018E	20	S2NW4, N2SW4	160.00	50.00%	80.000	Mineral
003S	019E	25	S2NE4, SE4	240.00	50.00%	120.000	Mineral
003S	020E	27	S2SE4	80.00	50.00%	40.000	Mineral
003S	020E	30	LOTS 3, 4	72.69	50.00%	36.345	Mineral
003S	020E	34	E2NW4, NE4, NE4SE4	280.00	50.00%	140.000	Mineral
003S	021E	02	LOTS 1, 2, 3, 4, S2N2, NE4SW4, E2SE4, NW4SE4	479.45	50.00%	239.725	Mineral
003S	021E	11	LOT 3, E2NW4 AND THE WEST 571.2 FEET OF LOT 2	169.90	50.00%	84.950	Mineral
003S	021E	21	NE4SE4	40.00	50.00%	20.000	Mineral
003S	023E	04	LOT 3, N2NW4, SW4NW4	167.89	6.25%	10.493	Mineral
004N	020E	30	LOTS 1, 2, E2NW4, NE4	311.72	50.00%	155.860	Mineral
004N	022E	18	E2	320.00	50.00%	160.000	Mineral
004N	022E	25	ALL	640.00	50.00%	320.000	Mineral
004N	022E	32	NE4	160.00	50.00%	80.000	Mineral
004N	022E	34	NW4	160.00	50.00%	80.000	Mineral
004S	017E	20	NE4NE4, S2NE4, N2SE4	200.00	50.00%	100.000	Mineral
004S	017E	21	W2NW4, NW4SW4	120.00	50.00%	60.000	Mineral
004S	017E	26	SW4, S2NW4, NE4, N2SE4	480.00	50.00%	240.000	Mineral
004S	017E	27	S2N2, S2	480.00	50.00%	240.000	Mineral
004S	020E	04	LOTS 3, 4, S2NW4, E2SW4	237.87	50.00%	118.935	Mineral
004S	020E	05	LOTS 1, 2, SE4SW4	117.96	50.00%	58.980	Mineral
004S	020E	08	NW4, N2N2SW4, SW4NE4, NW4SE4	280.00	50.00%	140.000	Mineral
004S	020E	21	S2SE4	80.00	6.25%	5.000	Royalty
005S	018E	03	W2SE4, E2SW4	160.00	50.00%	80.000	Mineral

SWEET GRASS

001N	012E	06	LOTS 6, 7, E2SW4, SE4	320.28	50.00%	160.140	Mineral
001N	014E	29	N2, W2SW4, NE4SW4, NW4SE4	480.00	50.00%	240.000	Mineral
001N	014E	32	N2NW4, NW4NE4	120.00	50.00%	60.000	Mineral
001N	015E	24	N2	320.00	50.00%	160.000	Mineral
001N	016E	20	S2	320.00	50.00%	160.000	Mineral
001N	016E	22	E2	320.00	50.00%	160.000	Mineral
001N	016E	28	ALL	640.00	50.00%	320.000	Mineral
001N	017E	02	LOTS 2, 3, SW4NE4, SE4NW4, W2SE4, E2SW4	301.44	50.00%	150.720	Mineral
001N	017E	26	S2NE4, W2SE4	160.00	50.00%	80.000	Mineral
001S	012E	26	NE4, E2NW4, E2SE4	320.00	50.00%	160.000	Mineral
001S	013E	18	LOTS 4, 5, SE4NW4, NE4SW4, S2NE4, N2SE4, SE4S	315.75	50.00%	157.875	Mineral
001S	013E	24	W2	320.00	100.00%	320.000	Mineral
001S	014E	10	LOT 4	47.39	50.00%	23.695	Mineral
001S	014E	15	LOTS 1, 2, 3, 4	89.43	50.00%	44.715	Mineral
001S	015E	05	LOT 4, S2NW4, SW4NE4	172.16	50.00%	86.080	Mineral
001S	015E	07	SW4NE4, W2SE4, SE4SW4	160.00	50.00%	80.000	Mineral
001S	015E	08	NW4	160.00	50.00%	80.000	Mineral
001S	017E	05	ALL (FRACTIONAL)	635.80	6.25%	39.738	Royalty
002N	014E	18	LOT 3, NE4, N2SE4, NE4SW4	318.62	6.25%	19.914	Royalty
002N	014E	22	W2NW4, NE4NW4, NW4SW4	160.00	50.00%	80.000	Mineral

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STATE OF MONTANA

<i>County</i>				<i>Gross Acres</i>	<i>Min Int</i>	<i>Net Acres</i>	<i>Interest Type</i>
<i>Township</i>	<i>Range</i>	<i>Section</i>	<i>Legal Description</i>				
002N	015E	19	PART OF THE S2S2SW4: BG AT SW SEC COR, TH E	2.44	50.00%	1.220	Mineral
002N	015E	26	S2	320.00	50.00%	160.000	Mineral
002N	015E	30	NE4, E2NW4. EXCEPT 2.44 AC TR IN N2N2NE4: BG	237.56	50.00%	118.780	Mineral
002N	015E	34	W2	320.00	50.00%	160.000	Mineral
002N	016E	02	LOTS 1, 2, SW4NE4, NW4SE4, N2SW4, SW4SW4	310.28	50.00%	155.140	Mineral
002N	016E	04	E2SW4, S2SE4	160.00	6.25%	10.000	Royalty
002N	016E	10	NW4, W2NE4, NE4NE4, NE4SW4	320.00	50.00%	160.000	Mineral
002N	017E	02	S2	320.00	50.00%	160.000	Mineral
002N	017E	12	LOTS 3, 4, W2SE4, SW4 AND THE SOUTH 849 FT OF	408.63	50.00%	204.315	Mineral
002S	013E	12	LOT 5, S2SW4, NE4SW4	166.00	50.00%	83.000	Mineral
002S	015E	02	S2S2, NE4SE4	200.00	50.00%	100.000	Mineral
002S	015E	11	NE4, NE4NW4, E2SE4	280.00	50.00%	140.000	Mineral
002S	015E	12	SW4NE4, S2NW4, N2SW4, SW4SW4, W2SE4	320.00	50.00%	160.000	Mineral
002S	016E	07	E2SE4, SW4SE4	120.00	50.00%	60.000	Mineral
002S	016E	08	N2S2	160.00	50.00%	80.000	Mineral
002S	016E	09	S2NW4, N2SW4	160.00	50.00%	80.000	Mineral
002S	016E	18	W2NE4, E2NW4	160.00	50.00%	80.000	Mineral
003N	016E	02	LOTS 3, 4, S2NW4, SW4	310.61	50.00%	155.305	Mineral
003N	016E	08	E2, E2W2	480.00	6.25%	30.000	Royalty
003N	016E	14	E2	320.00	50.00%	160.000	Mineral
003N	016E	28	W2W2	160.00	50.00%	80.000	Mineral
003N	016E	34	E2NW4, SW4, W2SE4	320.00	50.00%	160.000	Mineral
003N	017E	04	LOTS 3, 4, S2NW4	139.34	50.00%	69.670	Mineral
003N	017E	08	S2NE4, SE4NW4, NE4SW4, SE4	320.00	50.00%	160.000	Mineral
003N	017E	24	W2	320.00	50.00%	160.000	Mineral
003N	017E	26	S2	320.00	50.00%	160.000	Mineral
003N	018E	04	LOTS 1, 2, 3, 4, S2N2, NW4SW4	323.56	50.00%	161.780	Mineral
003N	018E	30	LOT 4, SE4NW4, E2SW4, E2 (EXCEPT: NORTH 20 R	476.92	50.00%	238.460	Mineral
003S	013E	05	LOTS 3, 4, S2NW4, E2SW4, SW4SE4	280.00	6.25%	17.500	Mineral
003S	013E	07	NE4NE4	40.00	6.25%	2.500	Mineral
003S	013E	08	NW4NE4, N2NW4	120.00	6.25%	7.500	Mineral
003S	013E	19	NE4	160.00	50.00%	80.000	Mineral
003S	013E	20	LOT 5	39.94	50.00%	19.970	Mineral
003S	013E	22	LOTS 1, 2, 3, 4, N2NW4, SE4NW4	278.98	50.00%	139.490	Mineral
003S	013E	23	LOT 4, 5	77.48	50.00%	38.740	Mineral
004N	015E	07	ALL (FRACTIONAL)	612.44	50.00%	306.220	Mineral
004N	015E	11	E2, E2W2	480.00	50.00%	240.000	Mineral
004N	015E	12	S2S2	160.00	50.00%	80.000	Mineral
004N	015E	13	ALL	640.00	50.00%	320.000	Mineral
004N	015E	17	ALL	640.00	6.25%	40.000	Mineral
004N	015E	18	NE4NW4, W2NE4, SE4NE4, N2SE4	240.00	28.13%	67.500	Mineral
004N	015E	34	S2N2, N2SE4, SE4SE4, NE4SW4	320.00	50.00%	160.000	Mineral
004N	016E	04	SE4SE4	40.00	50.00%	20.000	Mineral
004N	016E	15	ALL	640.00	50.00%	320.000	Mineral
004N	016E	17	ALL	640.00	50.00%	320.000	Mineral
004N	016E	19	ALL (FRACTIONAL)	626.48	50.00%	313.240	Mineral
004N	016E	20	N2	320.00	50.00%	160.000	Mineral

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STATE OF MONTANA

<i>County</i>				<i>Gross Acres</i>	<i>Min Int</i>	<i>Net Acres</i>	<i>Interest Type</i>
<i>Township</i>	<i>Range</i>	<i>Section</i>	<i>Legal Description</i>				
004N	016E	21	ALL	640.00	50.00%	320.000	Mineral
004N	016E	23	ALL	640.00	50.00%	320.000	Mineral
004N	016E	25	ALL	640.00	50.00%	320.000	Mineral
004N	016E	26	E2, NW4	480.00	50.00%	240.000	Mineral
004N	016E	30	LOT 3, NE4SW4, E2NW4, S2NE4, N2SE4	316.17	50.00%	158.085	Mineral
004N	016E	32	E2NW4, NE4, S2	560.00	6.25%	35.000	Royalty
004N	016E	33	ALL	640.00	50.00%	320.000	Mineral
004N	017E	31	ALL (FRACTIONAL)	620.80	50.00%	310.400	Mineral
004N	017E	32	SE4	160.00	50.00%	80.000	Mineral
005N	014E	14	N2N2, SW4NW4, W2SW4, SE4SW4, SE4	480.00	50.00%	240.000	Mineral
005N	014E	24	SE4, E2NE4	240.00	50.00%	120.000	Mineral
005N	015E	18	LOTS 2, 3, 4, SE4NW4, E2SW4, S2SE4	317.33	50.00%	158.665	Mineral
005N	015E	28	E2	320.00	50.00%	160.000	Mineral
005N	016E	08	LOTS 2, 3, 5, 6, 7, E2SW4, SW4SE4	321.19	50.00%	160.595	Mineral

TETON

020N	005W	06	LOT 1, S2NE4	125.20	50.00%	62.600	Mineral
021N	005W	32	SW4SW4	40.00	50.00%	20.000	Mineral
022N	002W	05	W2SE4, SW4NE4	120.00	100.00%	120.000	Mineral
022N	002W	08	25 ACRES IN THE W2NE4 IN ACCORDANCE WITH P	25.00	100.00%	25.000	Mineral
022N	004W	05	E2SW4, SE4	240.00	50.00%	120.000	Mineral
022N	004W	08	NE4NW4, N2NE4	120.00	50.00%	60.000	Mineral
023N	002W	20	N2	320.00	50.00%	160.000	Mineral
023N	005W	03	LOT 1, SE4NW4, S2NE4, E2SW4, SE4	399.43	50.00%	199.715	Mineral
023N	005W	10	N2NW4	80.00	50.00%	40.000	Mineral
023N	005W	29	E2NW4, SW4NW4, W2SW4	200.00	50.00%	100.000	Mineral
023N	005W	30	LOT 4, SE4NE4, E2SE4	158.62	50.00%	79.310	Mineral
023N	005W	31	LOTS 1, 2, E2NE4	159.11	50.00%	79.555	Mineral
023N	005W	32	NW4NW4	40.00	50.00%	20.000	Mineral
023N	006W	08	SE4NW4, SW4NE4, SE4	240.00	50.00%	120.000	Mineral
023N	006W	09	S2SW4	80.00	50.00%	40.000	Mineral
023N	006W	25	SE4SW4, S2SE4	120.00	50.00%	60.000	Mineral
024N	004W	01	SW4	160.00	50.00%	80.000	Mineral
024N	004W	02	LOT 1, SE4NE4	56.86	50.00%	28.430	Mineral
024N	004W	06	ALL (FRACTIONAL)	552.64	50.00%	276.320	Mineral
024N	004W	07	NE4	160.00	50.00%	80.000	Mineral
024N	004W	21	E2E2	160.00	50.00%	80.000	Mineral
024N	004W	22	W2W2, E2E2	320.00	50.00%	160.000	Mineral
024N	004W	23	W2W2	160.00	50.00%	80.000	Mineral
024N	005W	02	LOTS 1, 2, 3, 4, S2NW4, SW4NE4, N2SW4	413.30	50.00%	206.650	Mineral
024N	005W	03	PART OF THE S2NE4SE4: BEING THE SOUTH 175 F	2.47	50.00%	1.235	Mineral
024N	005W	28	W2SW4	80.00	50.00%	40.000	Mineral
024N	005W	30	NW4SW4	40.00	6.25%	2.500	Royalty
024N	005W	33	W2NW4	80.00	50.00%	40.000	Mineral
024N	006W	25	E2NW4, NE4SW4, N2SE4	200.00	6.25%	12.500	Royalty
024N	006W	25	S2SE4	80.00	6.25%	5.000	Mineral
025N	001W	18	LOT 4, SW4SE4	76.24	50.00%	38.120	Mineral

NWFCS MINERAL INVENTORY

STATE OF MONTANA

<i>County</i>	<i>Township</i>	<i>Range</i>	<i>Section</i>	<i>Legal Description</i>	<i>Gross Acres</i>	<i>Min Int</i>	<i>Net Acres</i>	<i>Interest Type</i>
	025N	001W	19	LOT 1	36.92	50.00%	18.460	Mineral
	025N	002E	01	LOTS 3, 4, S2NW4, SW4	319.87	50.00%	159.935	Mineral
	025N	002E	02	LOTS 1, 2, 3, 4, S2N2, N2S2, S2SE4	559.73	50.00%	279.865	Mineral
	025N	002E	03	LOTS 1, 2, 3, 4, S2N2, NE4SE4	359.89	50.00%	179.945	Mineral
	025N	002E	04	LOTS 1, 2, 3, S2NE4, SE4NW4, NE4SW4	280.26	50.00%	140.130	Mineral
	025N	002E	11	E2E2, W2E2	320.00	50.00%	160.000	Mineral
	025N	002E	12	W2, W2SE4, SE4SE4	440.00	50.00%	220.000	Mineral
	025N	002E	13	N2, E2SW4, NW4SE4	440.00	50.00%	220.000	Mineral
	025N	002E	14	E2NE4	80.00	50.00%	40.000	Mineral
	025N	002E	24	NE4NW4	40.00	50.00%	20.000	Mineral
	025N	002W	01	S2SE4	80.00	50.00%	40.000	Mineral
	025N	002W	07	N2NE4	80.00	50.00%	40.000	Mineral
	025N	002W	08	N2NW4, NE4	240.00	50.00%	120.000	Mineral
	025N	002W	09	SW4	160.00	50.00%	80.000	Mineral
	025N	002W	11	S2N2	160.00	50.00%	80.000	Mineral
	025N	002W	12	N2NE4, SW4NW4	120.00	50.00%	60.000	Mineral
	025N	002W	13	S2SE4, SE4SW4	120.00	50.00%	60.000	Mineral
	025N	002W	24	N2NE4	80.00	50.00%	40.000	Mineral
	025N	002W	25	SW4	160.00	6.25%	10.000	Royalty
	025N	002W	30	LOTS 2, 3, SE4NW4, NE4SW4	168.58	6.25%	10.536	Mineral
	025N	004W	26	S2NW4, W2NE4	160.00	50.00%	80.000	Mineral
	025N	004W	30	LOTS 1, 2, 3, 4, E2NW4	229.39	50.00%	114.695	Mineral
	025N	005W	07	SE4NE4, NE4SE4 AND PART OF THE NW4SE4: BEIN	100.00	50.00%	50.000	Mineral
	025N	005W	25	NE4, N2SE4	240.00	50.00%	120.000	Mineral
	025N	005W	34	W2	320.00	50.00%	160.000	Mineral
	025N	006W	01	S2S2	160.00	50.00%	80.000	Mineral
	025N	006W	10	SE4NE4, NE4SE4	80.00	50.00%	40.000	Mineral
	025N	006W	11	SE4NW4, SW4	200.00	50.00%	100.000	Mineral
	025N	006W	12	N2N2	160.00	50.00%	80.000	Mineral
	025N	006W	14	NE4NW4	40.00	50.00%	20.000	Mineral
	026N	001E	28	S2	320.00	6.25%	20.000	Mineral
	026N	001W	35	N2N2, S2NW4, N2SW4	320.00	75.00%	240.000	Mineral
	026N	002E	25	NW4NW4, SE4NW4, E2SW4, SW4SE4	200.00	50.00%	100.000	Mineral
	026N	002E	26	W2NE4, SE4NE4	120.00	50.00%	60.000	Mineral
	026N	002E	33	SE4NW4, SW4NE4, SE4	240.00	50.00%	120.000	Mineral
	026N	002E	34	SW4, S2SE4	240.00	50.00%	120.000	Mineral
	026N	002E	35	S2SW4	80.00	50.00%	40.000	Mineral
	026N	004W	08	SE4SE4, W2SE4	120.00	3.13%	3.750	Royalty
	026N	004W	17	N2NE4	80.00	3.13%	2.500	Royalty
	026N	004W	18	LOT 3	41.57	3.13%	1.299	Royalty
	026N	005W	01	SE4SW4, SW4SE4	80.00	3.13%	2.500	Royalty
	026N	005W	04	SW4NE4, S2NW4, NW4SE4, N2SW4, SE4SW4, SW4S	320.00	3.13%	10.000	Royalty
	026N	005W	05	SE4NE4	40.00	3.13%	1.250	Royalty
	026N	005W	11	NE4NE4	40.00	3.13%	1.250	Royalty
	026N	005W	12	N2NW4, NW4NE4	120.00	3.13%	3.750	Royalty
	026N	005W	13	N2S2, S2N2, N2NW4, NW4NE4	440.00	3.13%	13.750	Royalty
	026N	006W	14	NW4SW4	40.00	3.13%	1.250	Royalty

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<i>Township</i>	<i>Range</i>	<i>Section</i>	<i>Legal Description</i>				
026N	006W	15	N2SE4, NE4SW4	120.00	3.13%	3.750	Royalty
027N	004W	21	SW4	160.00	100.00%	160.000	Mineral

TOOLE

029N	003E	07	LOTS 1, 2, 3, 4, E2SW4	237.14	50.00%	118.570	Mineral
029N	003E	10	S2	320.00	6.25%	20.000	Royalty
029N	003E	11	S2, SW4NE4	360.00	50.00%	180.000	Mineral
029N	003E	14	NE4, E2NW4	240.00	50.00%	120.000	Mineral
029N	003E	23	E2E2	160.00	6.25%	10.000	Mineral
029N	003E	24	N2NW4, W2NE4	160.00	6.25%	10.000	Mineral
030N	002E	07	LOTS 1, 2, E2NW4	166.00	6.25%	10.375	Royalty
031N	001E	04	SE4	160.00	50.00%	80.000	Mineral
031N	001E	10	NE4	160.00	50.00%	80.000	Mineral
031N	001E	10	NW4	160.00	50.00%	80.000	Mineral
031N	001E	11	SE4	160.00	50.00%	80.000	Mineral
031N	001E	14	SE4	160.00	50.00%	80.000	Mineral
031N	001E	26	SW4	160.00	50.00%	80.000	Mineral
031N	001E	27	SE4	160.00	50.00%	80.000	Mineral
031N	001W	18	E2	320.00	50.00%	160.000	Mineral
031N	002E	04	SW4NW4	40.00	50.00%	20.000	Mineral
031N	002E	05	LOTS 1, 2, 3, SE4NE4	159.76	50.00%	79.880	Mineral
031N	002E	25	ALL	640.00	50.00%	320.000	Mineral
031N	002W	03	LOTS 3, 4, S2NW4, SW4	319.88	50.00%	159.940	Mineral
031N	003E	12	SE4NE4, NE4SE4, W2E2, S2SW4	320.00	50.00%	160.000	Mineral
031N	003E	13	NW4NW4	40.00	50.00%	20.000	Mineral
031N	003E	17	SE4SW4, S2SE4	120.00	6.25%	7.500	Mineral
031N	003E	20	E2NW4, N2SW4, W2SE4	240.00	6.25%	15.000	Mineral
031N	003E	30	E2	320.00	50.00%	160.000	Mineral
032N	001E	03	LOTS 3, 4, S2NW4, SW4	316.23	50.00%	158.115	Mineral
032N	001E	05	LOTS 3, 4, S2NW4	160.43	100.00%	160.430	Mineral
032N	001E	06	LOTS 1, 2, S2NE4	160.87	100.00%	160.870	Mineral
032N	001E	11	ALL	640.00	50.00%	320.000	Mineral
032N	001E	22	SW4	160.00	50.00%	80.000	Mineral
032N	001E	27	NW4	160.00	50.00%	80.000	Mineral
032N	002E	02	W2SW4	80.00	50.00%	40.000	Mineral
032N	002E	11	W2W2, NE4NW4, NW4NE4	240.00	50.00%	120.000	Mineral
032N	002E	13	N2NE4, SE4NE4, E2SE4	200.00	50.00%	100.000	Mineral
032N	002E	32	S2SW4	80.00	50.00%	40.000	Mineral
032N	002E	32	SW4SE4	40.00	50.00%	20.000	Mineral
032N	002W	34	SW4	160.00	50.00%	80.000	Mineral
032N	003E	06	LOTS 1, 2, 3, 4, 5, SE4NW4, S2NE4	282.46	50.00%	141.230	Mineral
032N	003E	18	LOTS 3, 4, E2SW4	145.58	50.00%	72.790	Mineral
032N	003E	19	LOT 1, E2W2, SE4	352.92	50.00%	176.460	Mineral
032N	003E	20	SW4SE4	40.00	50.00%	20.000	Mineral
032N	003E	29	NW4, W2NE4, NW4SE4	280.00	50.00%	140.000	Mineral
033N	001E	02	LOTS 1, 2, 3, 4, S2N2, S2	639.48	50.00%	319.740	Mineral
033N	001E	03	LOTS 3, 4, S2NW4, SW4	319.56	50.00%	159.780	Mineral

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033N	001E	04	SW4	160.00	50.00%	80.000	Mineral
033N	001E	05	SE4	160.00	50.00%	80.000	Mineral
033N	001E	11	S2	320.00	50.00%	160.000	Mineral
033N	001E	20	SE4	160.00	6.25%	10.000	Royalty
033N	001E	21	SW4	160.00	6.25%	10.000	Royalty
033N	001W	12	SW4	160.00	5.00%	8.000	Royalty
033N	001W	12	SE4	160.00	5.00%	8.000	Royalty
033N	001W	13	NW4	160.00	5.00%	8.000	Royalty
033N	001W	13	NE4	160.00	5.00%	8.000	Royalty
033N	001W	22	SE4	160.00	50.00%	80.000	Mineral
033N	001W	22	E2SW4	80.00	50.00%	40.000	Mineral
033N	001W	27	N2NE4	80.00	50.00%	40.000	Mineral
033N	001W	34	N2	320.00	2.50%	8.000	Royalty
033N	003E	12	S2SW4	80.00	50.00%	40.000	Mineral
033N	003E	13	NW4, N2SW4	240.00	50.00%	120.000	Mineral
033N	003E	21	W2	320.00	50.00%	160.000	Mineral
033N	003W	01	LOTS 3, 4, S2NW4	159.97	6.25%	9.998	Royalty
033N	003W	02	LOTS 1, 2, S2NE4	159.97	6.25%	9.998	Royalty
033N	003W	03	E2SE4	80.00	6.25%	5.000	Royalty
033N	003W	03	LOTS 1, 2, 3, S2NE4, SE4NE4	239.95	6.25%	14.997	Royalty
034N	001E	34	E2	320.00	50.00%	160.000	Mineral
034N	002E	10	N2	320.00	50.00%	160.000	Mineral
034N	002W	20	W2	320.00	6.25%	20.000	Royalty
034N	003E	09	S2	320.00	50.00%	160.000	Mineral
034N	003E	10	SW4	160.00	50.00%	80.000	Mineral
034N	003W	17	SE4SE4	40.00	5.00%	2.000	Royalty
034N	003W	20	N2, W2SE4	400.00	5.00%	20.000	Royalty
034N	003W	21	N2NW4, SW4NW4	120.00	5.00%	6.000	Royalty
034N	003W	28	W2NE4, NW4, NE4SW4, NW4SE4	320.00	6.25%	20.000	Royalty
034N	003W	31	LOTS 3, 4, E2SW4, SE4	314.44	100.00%	314.440	Mineral
034N	003W	31	NE4	160.00	5.00%	8.000	Royalty
035N	001E	13	W2	320.00	50.00%	160.000	Mineral
035N	001E	24	SW4	160.00	50.00%	80.000	Mineral
035N	003E	27	SW4SW4	40.00	50.00%	20.000	Mineral
035N	003E	34	W2NW4, SE4NW4, SW4	280.00	50.00%	140.000	Mineral
035N	003W	31	SE4	160.00	5.00%	8.000	Royalty
035N	003W	32	W2W2	160.00	5.00%	8.000	Royalty
035N	004W	29	NE4SW4	40.00	2.00%	0.800	Royalty
035N	004W	29	SE4	160.00	2.00%	3.200	Royalty
035N	004W	32	NW4NE4	40.00	2.00%	0.800	Royalty
036N	001W	05	S2, SE4NE4	360.00	6.25%	22.500	Royalty
036N	001W	08	NW4, N2NE4, SW4NE4	280.00	6.25%	17.500	Royalty
036N	002W	02	LOT 4, SW4NW4, SW4, W2SE4	321.30	50.00%	160.650	Mineral
036N	002W	03	S2SW4	80.00	6.25%	5.000	Royalty
036N	002W	10	N2NW4	80.00	6.25%	5.000	Royalty
037N	001E	29	S2SW4, SW4SE4	120.00	6.25%	7.500	Royalty
037N	001E	30	SE4SW4, S2SE4	120.00	6.25%	7.500	Royalty

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037N	001E	32	NW4NE4, NE4NW4	80.00	6.25%	5.000	Royalty
037N	001W	17	SW4NE4, NW4SW4, E2SW4, SE4	320.00	100.00%	320.000	Mineral

TREASURE

002N	037E	01	ALL (FRACTIONAL)	638.16	50.00%	319.080	Mineral
002N	038E	06	ALL	640.00	50.00%	320.000	Mineral
002N	038E	08	ALL (FRACTIONAL)	618.14	50.00%	309.070	Mineral
002N	038E	30	ALL	640.00	50.00%	320.000	Mineral
004N	034E	01	LOT 5	40.00	50.00%	20.000	Mineral
004N	034E	02	LOTS 1, 6, 7, 8	166.32	50.00%	83.160	Mineral
004N	038E	01	ALL (FRACTIONAL)	909.84	50.00%	454.920	Mineral
004N	038E	11	ALL	640.00	50.00%	320.000	Mineral
004N	038E	13	ALL	640.00	50.00%	320.000	Mineral
004N	038E	15	ALL	640.00	50.00%	320.000	Mineral
004N	038E	24	NW4NW4, NE4NE4, S2N2, N2S2, SE4SW4, S2SE4	520.00	50.00%	260.000	Mineral
005N	034E	34	LOT 3, E2NE4	121.05	6.25%	7.566	Mineral
005N	034E	35	W2NW4	80.00	6.25%	5.000	Mineral
005N	036E	25	ALL	640.00	50.00%	320.000	Mineral
005N	037E	19	LOTS 3, 4, E2SW4, SE4	319.05	50.00%	159.525	Mineral
005N	037E	20	S2SE4	80.00	50.00%	40.000	Mineral
005N	037E	21	S2S2	160.00	50.00%	80.000	Mineral
005N	037E	28	E2, E2W2	480.00	50.00%	240.000	Mineral
005N	037E	30	LOTS 1, 2, E2NW4, NE4	319.38	50.00%	159.690	Mineral
006N	034E	09	ALL	640.00	50.00%	320.000	Mineral
006N	036E	01	LOTS 1, 2, S2NE4, N2SE4	215.55	50.00%	107.775	Mineral
006N	036E	02	LOT 4, SW4NW4, SW4SW4	119.82	50.00%	59.910	Mineral
006N	036E	03	LOTS 1, 2, 3, 4, S2N2, N2S2, S2SW4 AND THAT PAR	598.80	50.00%	299.400	Mineral
006N	036E	04	S2NE4 AND THAT PART OF THE SW4 LYING N OF R	205.20	50.00%	102.600	Mineral
006N	036E	07	SE4SE4	40.00	50.00%	20.000	Mineral
006N	036E	08	SW4SW4 EXCEPT A STRIP OF LAND 40 FT WIDE O	39.23	50.00%	19.615	Mineral
006N	036E	09	E2NE4	80.00	50.00%	40.000	Mineral
006N	036E	10	S2NW4, NW4SW4	120.00	50.00%	60.000	Mineral
006N	036E	15	E2NW4, W2NE4	160.00	50.00%	80.000	Mineral
006N	036E	17	NW4NW4	37.08	50.00%	18.540	Mineral
006N	036E	18	NE4NE4	40.00	50.00%	20.000	Mineral
006N	036E	20	N2NE4	80.00	50.00%	40.000	Mineral
006N	036E	22	SE4, E2W2	320.00	50.00%	160.000	Mineral
006N	036E	30	LOTS 2, 3, 4, E2W2, E2	595.95	50.00%	297.975	Mineral
006N	037E	06	LOT 2	8.80	50.00%	4.400	Mineral
007N	034E	11	ALL	640.00	50.00%	320.000	Mineral
007N	035E	32	W2	320.00	50.00%	160.000	Mineral
007N	036E	33	BG AT PT 36.5 RODS N OF SE COR SEC 33 ON E SE	70.73	50.00%	35.365	Mineral
007N	036E	34	LOTS 6, 7, S2SW4, SW4SE4	199.37	50.00%	99.685	Mineral

VALLEY

026N	039E	01	LOT 4, SW4NW4, W2SW4	160.03	50.00%	80.015	Mineral
026N	039E	02	LOTS 1, 2, S2NE4	160.07	50.00%	80.035	Mineral

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	026N	040E	04	LOTS 3, 4, S2NW4, SW4	323.61	50.00%	161.805	Mineral
	027N	039E	05	LOT 4, SW4NW4, NW4SW4	126.75	50.00%	63.375	Mineral
	027N	039E	06	LOT 1, SE4NE4	86.82	50.00%	43.410	Mineral
	027N	041E	28	S2SW4, SW4SE4	120.00	50.00%	60.000	Mineral
	027N	041E	32	SW4 AND PART OF NE4SE4: DESC AS BEING WEST	190.00	50.00%	95.000	Mineral
	027N	041E	33	PART OF W2NW4: DESC AS BEING WEST OF A STR	40.00	50.00%	20.000	Mineral
	027N	042E	18	NW4	160.00	50.00%	80.000	Mineral
	027N	044E	11	SW4, S2NW4	240.00	50.00%	120.000	Mineral
	028N	039E	03	LOTS 2, 7, 8, SW4SE4	154.22	50.00%	77.110	Mineral
	028N	039E	09	PART OF THE NE4 (NO O&G)	45.00	100.00%	45.000	Mineral
	028N	039E	32	N2SW4, SW4SW4	120.00	50.00%	60.000	Mineral
	028N	040E	02	LOTS 3, 4, S2NW4	159.96	50.00%	79.980	Mineral
	028N	040E	05	LOTS 3, 4, S2NW4	157.62	50.00%	78.810	Mineral
	028N	040E	06	LOTS 1, 2, S2NE4, SE4	316.96	50.00%	158.480	Mineral
	028N	041E	01	LOT 1, SE4NE4, NE4SE4	123.71	50.00%	61.855	Mineral
	028N	041E	08	S2NW4, S2	400.00	50.00%	200.000	Mineral
	028N	041E	09	SW4, SW4SE4	200.00	50.00%	100.000	Mineral
	028N	041E	17	N2NW4, NE4	240.00	50.00%	120.000	Mineral
	028N	042E	06	LOTS 3, 4, 5, 6	155.35	50.00%	77.675	Mineral
	029N	035E	01	SW4NW4, N2SW4, SE4SW4, W2SE4	240.00	50.00%	120.000	Mineral
	029N	035E	03	N2SW4, SE4SW4	120.00	50.00%	60.000	Mineral
	029N	035E	04	N2SE4	80.00	50.00%	40.000	Mineral
	029N	035E	10	NW4NE4, N2NW4, NE4SE4, S2SE4	240.00	50.00%	120.000	Mineral
	029N	035E	12	N2NE4	80.00	50.00%	40.000	Mineral
	029N	035E	15	SW4NW4, NW4SW4, E2W2, NW4NE4, SW4SE4, E2E	480.00	50.00%	240.000	Mineral
	029N	035E	22	NW4NE4	40.00	50.00%	20.000	Mineral
	029N	039E	14	W2W2	160.00	50.00%	80.000	Mineral
	029N	039E	18	LOT 3, 4, E2SW4, SE4	319.94	50.00%	159.970	Mineral
	029N	040E	01	S2	320.00	50.00%	160.000	Mineral
	029N	040E	02	LOTS 1, 2, 3, 4, S2N2	323.64	50.00%	161.820	Mineral
	029N	041E	14	S2NE4, SE4	240.00	50.00%	120.000	Mineral
	029N	041E	23	NE4	160.00	50.00%	80.000	Mineral
	029N	041E	24	NW4	160.00	50.00%	80.000	Mineral
	029N	041E	28	SW4SW4	40.00	50.00%	20.000	Mineral
	029N	041E	32	N2, SE4	480.00	50.00%	240.000	Mineral
	029N	041E	33	W2	320.00	50.00%	160.000	Mineral
	029N	041E	36	SE4	160.00	50.00%	80.000	Mineral
	029N	042E	29	NE4, SW4	320.00	50.00%	160.000	Mineral
	029N	042E	32	NW4	160.00	50.00%	80.000	Mineral
	030N	035E	13	S2NE4, W2	400.00	50.00%	200.000	Mineral
	030N	035E	14	E2NE4, SE4, S2SW4	320.00	50.00%	160.000	Mineral
	030N	036E	30	LOTS 2, 3, 4, SE4NW4, S2NE4, E2SW4, SE4	482.50	50.00%	241.250	Mineral
	030N	036E	31	NE4	160.00	50.00%	80.000	Mineral
	030N	037E	02	W2SW4, SW4NW4 (EXCEPT THAT PART LYING NOR	118.85	50.00%	59.425	Mineral
	030N	037E	03	LOTS 2, 3, 4, S2N2, E2SE4 (EXCEPT THAT PART LYI	356.06	50.00%	178.030	Mineral
	030N	037E	04	LOT 1	39.49	50.00%	19.745	Mineral
	030N	037E	10	E2NE4	80.00	50.00%	40.000	Mineral

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030N	037E	11	W2NW4, E2SW4SW4	100.00	50.00%	50.000	Mineral
030N	037E	13	W2W2	160.00	50.00%	80.000	Mineral
030N	037E	14	LOTS 1, 4, 5, 7, 8, 10, E2NW4, NW4SE4, E2E2	445.58	50.00%	222.790	Mineral
030N	037E	15	LOT 12	7.35	50.00%	3.675	Mineral
030N	037E	20	LOTS 1, 2, 5, SW4NE4	163.30	50.00%	81.650	Mineral
030N	037E	21	LOTS 1, 2, 3, 4, 5, NE4SW4	234.82	50.00%	117.410	Mineral
030N	037E	22	LOT 1	5.95	50.00%	2.975	Mineral
030N	037E	23	LOT 4	24.85	50.00%	12.425	Mineral
030N	038E	17	S2	320.00	50.00%	160.000	Mineral
030N	038E	29	S2SW4	80.00	50.00%	40.000	Mineral
030N	038E	30	LOT 11	32.52	50.00%	16.260	Mineral
030N	038E	32	N2NW4, W2NE4, NW4SE4	200.00	50.00%	100.000	Mineral
030N	039E	29	N2	320.00	50.00%	160.000	Mineral
030N	040E	01	LOTS 2, 3, 4, S2NW4, SW4NE4, NW4SE4, NE4SW4,	400.82	6.25%	25.051	Royalty
030N	040E	02	LOTS 1, 2, 3, 4, S2N2, SE4	481.88	6.25%	30.118	Royalty
030N	040E	11	E2, E2NW4, SW4NW4	440.00	6.25%	27.500	Royalty
030N	040E	12	W2, S2SE4, NW4SE4	440.00	6.25%	27.500	Royalty
030N	040E	13	NW4, N2SW4, NW4SE4, SW4NE4, E2E2	480.00	6.25%	30.000	Royalty
030N	040E	14	NE4	160.00	6.25%	10.000	Royalty
030N	040E	20	N2	320.00	50.00%	160.000	Mineral
030N	040E	22	NE4, W2SE4, E2SW4	320.00	50.00%	160.000	Mineral
030N	040E	23	NW4	160.00	50.00%	80.000	Mineral
030N	040E	27	NW4	160.00	50.00%	80.000	Mineral
030N	041E	05	LOTS 1 THRU 8, S2N2, E2SW4, SE4	632.13	6.25%	39.508	Royalty
030N	041E	06	LOTS 1, 5, 6, 7, 8	119.93	6.25%	7.496	Royalty
030N	041E	07	NE4SE4	40.00	6.25%	2.500	Royalty
030N	041E	08	LOTS 1 THRU 11, SW4SE4, N2SW4, E2NE4	468.85	6.25%	29.303	Royalty
030N	041E	09	LOTS 1, 2, W2W2NW4, W2E2W2NW4	136.35	6.25%	8.522	Royalty
030N	041E	17	LOTS 1, 2, W2NW4	132.61	6.25%	8.288	Royalty
030N	041E	18	NE4, N2NW4, N2S2	400.00	6.25%	25.000	Royalty
030N	044E	10	W2SE4, SE4SE4	120.00	50.00%	60.000	Mineral
030N	044E	11	S2SW4, SW4SE4	120.00	50.00%	60.000	Mineral
030N	044E	14	W2NE4	80.00	50.00%	40.000	Mineral
030N	044E	17	W2	320.00	50.00%	160.000	Mineral
031N	034E	01	SE4	160.00	50.00%	80.000	Mineral
031N	034E	11	SW4	160.00	6.25%	10.000	Royalty
031N	034E	22	W2SW4	80.00	6.25%	5.000	Royalty
031N	034E	23	SW4, SW4SE4	200.00	100.00%	200.000	Mineral
031N	034E	25	NW4NW4	40.00	100.00%	40.000	Mineral
031N	034E	26	E2NE4, W2E2, W2NW4, NE4NW4, S2SW4, NE4SE4	480.00	100.00%	480.000	Mineral
031N	034E	26	NW4SW4	40.00	100.00%	40.000	Mineral
031N	034E	27	N2SE4, SE4NE4	120.00	100.00%	120.000	Mineral
031N	034E	35	NE4NW4	40.00	100.00%	40.000	Mineral
031N	035E	08	SE4	160.00	50.00%	80.000	Mineral
031N	035E	26	SW4SW4	40.00	50.00%	20.000	Mineral
031N	035E	27	NW4	160.00	50.00%	80.000	Mineral
031N	035E	27	W2NE4, NE4NE4, SW4, W2SE4	360.00	50.00%	180.000	Mineral

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031N	035E	27	E2SE4	80.00	50.00%	40.000	Mineral
031N	035E	28	S2S2	160.00	50.00%	80.000	Mineral
031N	035E	33	N2N2	160.00	50.00%	80.000	Mineral
031N	035E	34	NE4NE4	40.00	50.00%	20.000	Mineral
031N	035E	34	NW4NE4, N2NW4	120.00	50.00%	60.000	Mineral
031N	036E	07	SE4	160.00	50.00%	80.000	Mineral
031N	036E	25	SE4	160.00	50.00%	80.000	Mineral
031N	037E	14	E2 (SUBJECT TO DEED AT BK 14, PG 604)	320.00	50.00%	160.000	Mineral
031N	037E	19	NE4	160.00	50.00%	80.000	Mineral
031N	037E	20	NW4	160.00	50.00%	80.000	Mineral
031N	037E	27	NW4	160.00	50.00%	80.000	Mineral
031N	037E	28	NW4NE4, S2NE4, NW4SE4	160.00	50.00%	80.000	Mineral
031N	037E	29	E2SW4, E2	400.00	50.00%	200.000	Mineral
031N	037E	30	LOTS 1, 2, 3, 4	147.20	50.00%	73.600	Mineral
031N	037E	31	NE4	160.00	50.00%	80.000	Mineral
031N	037E	32	NW4, S2	480.00	50.00%	240.000	Mineral
031N	042E	25	N2	320.00	50.00%	160.000	Mineral
031N	042E	35	SW4, W2SE4, S2NW4	320.00	50.00%	160.000	Mineral
031N	044E	14	E2	320.00	50.00%	160.000	Mineral
031N	044E	15	SW4	160.00	50.00%	80.000	Mineral
031N	044E	16	SE4	160.00	50.00%	80.000	Mineral
031N	044E	24	W2NW4	80.00	50.00%	40.000	Mineral
031N	045E	08	SW4, W2NW4, S2SE4	320.00	50.00%	160.000	Mineral
031N	045E	26	W2	320.00	50.00%	160.000	Mineral
032N	035E	04	SW4NW4, NW4SW4	80.00	50.00%	40.000	Mineral
032N	035E	21	E2NE4	80.00	50.00%	40.000	Mineral
032N	035E	22	N2NW4, NE4	240.00	50.00%	120.000	Mineral
032N	035E	30	S2NE4, SE4NW4 (NO O&G)	120.00	50.00%	60.000	Mineral
032N	035E	30	SE4	160.00	50.00%	80.000	Mineral
032N	036E	01	W2SW4 (NO O&G UNDER E2SW4, W2SE4)	240.00	50.00%	120.000	Mineral
032N	036E	02	E2SE4	80.00	50.00%	40.000	Mineral
032N	036E	07	E2	320.00	50.00%	160.000	Mineral
032N	036E	09	NE4NE4	40.00	50.00%	20.000	Mineral
032N	036E	10	E2NE4, NE4SE4, W2NW4, NW4SW4	240.00	50.00%	120.000	Mineral
032N	036E	11	NE4NE4, W2NE4, W2, W2SE4 (NO O&G E2SE4)	600.00	50.00%	300.000	Mineral
032N	036E	12	W2NW4 (NO O&G UNDER N2S2, SE4SE4)	280.00	50.00%	140.000	Mineral
032N	036E	14	W2, W2E2 (NO O&G UNDER NE4NE4)	520.00	50.00%	260.000	Mineral
032N	036E	33	N2	320.00	50.00%	160.000	Mineral
032N	037E	08	E2	320.00	50.00%	160.000	Mineral
032N	037E	09	ALL	640.00	50.00%	320.000	Mineral
032N	038E	12	W2SE4	80.00	50.00%	40.000	Mineral
032N	038E	13	NW4NE4, NE4NW4	80.00	50.00%	40.000	Mineral
032N	041E	04	LOT 2, S2SW4, W2SE4	204.00	50.00%	102.000	Mineral
033N	035E	08	E2	320.00	50.00%	160.000	Mineral
033N	035E	22	S2SE4	80.00	50.00%	40.000	Mineral
033N	035E	27	NE4, W2SE4	240.00	50.00%	120.000	Mineral
033N	038E	25	NE4, E2NW4, SW4, S2SE4	480.00	50.00%	240.000	Mineral

NWFCS MINERAL INVENTORY

STATE OF MONTANA

<i>County</i>				<i>Gross Acres</i>	<i>Min Int</i>	<i>Net Acres</i>	<i>Interest Type</i>
<i>Township</i>	<i>Range</i>	<i>Section</i>	<i>Legal Description</i>				
033N	040E	07	LOT 1, SE4NE4, N2SE4	155.00	50.00%	77.500	Mineral
033N	040E	08	SW4	160.00	50.00%	80.000	Mineral
033N	040E	09	LOTS 3, 4, 7, 8, S2NW4, SW4	319.80	50.00%	159.900	Mineral
033N	040E	20	E2, SW4	480.00	50.00%	240.000	Mineral
033N	040E	29	NW4	160.00	50.00%	80.000	Mineral
033N	041E	07	LOTS 6, 7, E2SW4, SE4	318.80	50.00%	159.400	Mineral
033N	041E	14	N2	320.00	50.00%	160.000	Mineral
033N	041E	16	SE4	160.00	50.00%	80.000	Mineral
033N	041E	17	E2	320.00	50.00%	160.000	Mineral
033N	041E	21	N2N2	160.00	50.00%	80.000	Mineral
033N	043E	06	LOTS 1, 2, S2NE4, SE4	319.88	50.00%	159.940	Mineral
034N	035E	01	LOTS 3, 4, SE4NW4	119.28	50.00%	59.640	Mineral
034N	035E	02	LOTS 1, 2, SE4NE4	119.33	50.00%	59.665	Mineral
034N	035E	05	LOTS 3, 4, S2NW4, SW4	319.75	50.00%	159.875	Mineral
034N	035E	07	SW4NE4, SE4NW4, NE4SW4, W2SE4	200.00	50.00%	100.000	Mineral
034N	035E	08	E2NW4, W2NE4, SW4	320.00	50.00%	160.000	Mineral
034N	035E	11	E2SE4	80.00	6.25%	5.000	Mineral
034N	035E	12	S2NW4, SW4	240.00	6.25%	15.000	Mineral
034N	035E	17	W2SW4	80.00	50.00%	40.000	Mineral
034N	035E	20	SW4, W2NW4	240.00	50.00%	120.000	Mineral
034N	036E	09	S2NE4, N2S2, SW4SE4, SE4SW4	320.00	50.00%	160.000	Mineral
034N	040E	07	NE4NW4, NW4NE4, E2E2	240.00	50.00%	120.000	Mineral
034N	040E	08	W2SW4	80.00	50.00%	40.000	Mineral
034N	040E	10	NE4, NE4SE4, S2NW4, NW4SW4	320.00	50.00%	160.000	Mineral
034N	040E	11	N2 (EXCEPT THE STATE HIGHWAY CONTAINING 17.	302.07	50.00%	151.035	Mineral
034N	040E	18	E2	320.00	50.00%	160.000	Mineral
034N	040E	20	SW4	160.00	50.00%	80.000	Mineral
034N	040E	22	NW4, W2NE4, NE4NE4, NW4SW4	320.00	50.00%	160.000	Mineral
034N	040E	27	S2	320.00	50.00%	160.000	Mineral
034N	040E	29	NW4	160.00	50.00%	80.000	Mineral
034N	040E	32	ALL	640.00	50.00%	320.000	Mineral
034N	041E	17	S2	320.00	50.00%	160.000	Mineral
034N	041E	20	E2	320.00	50.00%	160.000	Mineral
034N	041E	27	S2	320.00	50.00%	160.000	Mineral
034N	041E	28	E2, SW4	480.00	50.00%	240.000	Mineral
034N	041E	29	SE4	160.00	50.00%	80.000	Mineral
034N	041E	32	S2	320.00	50.00%	160.000	Mineral
034N	042E	20	E2	320.00	50.00%	160.000	Mineral
034N	043E	01	LOTS 1, 2, 3, 4, S2N2	319.52	50.00%	159.760	Mineral
034N	043E	05	LOT 1, 2, S2NE4, SE4	319.12	50.00%	159.560	Mineral
034N	043E	07	E2	320.00	50.00%	160.000	Mineral
034N	043E	09	N2	320.00	50.00%	160.000	Mineral
034N	043E	19	LOTS 1, 2, E2NW4, NE4	313.16	50.00%	156.580	Mineral
034N	043E	35	N2	320.00	50.00%	160.000	Mineral
035N	035E	01	LOTS 1, 2, S2NE4, N2SE4	240.37	50.00%	120.185	Mineral
035N	035E	12	N2	320.00	50.00%	160.000	Mineral
035N	035E	35	SE4	160.00	50.00%	80.000	Mineral

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STATE OF MONTANA

<i>County</i>				<i>Gross Acres</i>	<i>Min Int</i>	<i>Net Acres</i>	<i>Interest Type</i>
<i>Township</i>	<i>Range</i>	<i>Section</i>	<i>Legal Description</i>				
035N	036E	06	LOTS 4, 5	73.38	50.00%	36.690	Mineral
035N	036E	13	E2SW4	80.00	50.00%	40.000	Mineral
035N	036E	24	NW4, W2SW4	240.00	50.00%	120.000	Mineral
035N	036E	26	S2NE4, SE4	240.00	50.00%	120.000	Mineral
035N	036E	28	SW4NW4, W2SW4	120.00	50.00%	60.000	Mineral
035N	036E	33	W2NW4, SE4NW4, SW4NE4, E2SW4, N2SE4	320.00	50.00%	160.000	Mineral
035N	036E	35	N2NE4	80.00	50.00%	40.000	Mineral
035N	038E	11	SW4	160.00	50.00%	80.000	Mineral
035N	038E	14	NW4	160.00	50.00%	80.000	Mineral
035N	040E	02	LOTS 3, 4, S2NW4, SW4	320.31	50.00%	160.155	Mineral
035N	040E	03	LOT 1, SE4NE4, E2SE4	160.26	50.00%	80.130	Mineral
035N	040E	09	NE4, E2NW4	240.00	50.00%	120.000	Mineral
035N	040E	10	W2NW4	80.00	50.00%	40.000	Mineral
035N	040E	11	NW4	160.00	50.00%	80.000	Mineral
035N	040E	24	N2,SUBJECT TO RIGHTS OF WHEATLAND RURAL S	318.00	50.00%	159.000	Mineral
035N	041E	18	SE4, SW4NE4	200.00	50.00%	100.000	Mineral
035N	041E	19	W2NE4, SE4NE4	120.00	50.00%	60.000	Mineral
036N	035E	24	N2	320.00	50.00%	160.000	Mineral
036N	035E	25	SW4, W2SE4	240.00	50.00%	120.000	Mineral
036N	035E	26	SE4SE4	40.00	50.00%	20.000	Mineral
036N	035E	35	NE4NE4	40.00	50.00%	20.000	Mineral
036N	036E	25	N2SE4, S2NE4	160.00	50.00%	80.000	Mineral
036N	037E	03	LOT 4	37.86	50.00%	18.930	Mineral
036N	037E	04	LOT 1	37.88	50.00%	18.940	Mineral
036N	037E	30	LOTS 3, 4, E2SW4	159.31	50.00%	79.655	Mineral
036N	041E	23	S2SE4	80.00	50.00%	40.000	Mineral
036N	041E	24	S2SW4, SE4, S2NE4	320.00	50.00%	160.000	Mineral
036N	041E	25	S2, NW4, N2NE4, SW4NE4, W2SE4NE4, SE4SE4NE4	630.00	50.00%	315.000	Mineral
036N	041E	26	N2NE4	80.00	50.00%	40.000	Mineral
036N	041E	36	E2NW4, W2NE4	160.00	50.00%	80.000	Mineral
036N	042E	03	SW4NE4, S2NW4,N2SW4, NW4SE4	240.00	50.00%	120.000	Mineral
036N	042E	04	SE4NE4, NE4SE4	80.00	50.00%	40.000	Mineral
037N	035E	08	E2W2, W2E2	320.00	50.00%	160.000	Mineral
037N	036E	12	SE4, E2SW4	240.00	50.00%	120.000	Mineral
037N	036E	13	E2, E2W2	480.00	50.00%	240.000	Mineral
037N	036E	24	NE4NW4, N2NE4, SE4NE4, SE4, E2SW4	400.00	50.00%	200.000	Mineral
037N	037E	18	LOTS 3, 4	77.71	50.00%	38.855	Mineral
037N	037E	19	LOTS 1, 2, 3, 4	156.96	50.00%	78.480	Mineral
037N	037E	28	SW4NW4, W2SW4	120.00	50.00%	60.000	Mineral
037N	037E	29	SE4NE4, E2SE4	120.00	50.00%	60.000	Mineral
037N	037E	32	E2E2	160.00	50.00%	80.000	Mineral
037N	037E	33	NE4, W2W2, SE4NW4, E2SE4	440.00	50.00%	220.000	Mineral
037N	037E	34	NW4NW4	40.00	50.00%	20.000	Mineral
037N	040E	02	LOTS 7, 8, S2NW4, SW4	327.61	50.00%	163.805	Mineral
037N	040E	28	ALL	640.00	50.00%	320.000	Mineral
037N	040E	33	NW4, N2NE4, SW4NE4	280.00	50.00%	140.000	Mineral
037N	042E	06	LOTS 11, 12, 13, 14, 15, 22, N2SE4	320.00	50.00%	160.000	Mineral

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County				Gross Acres	Min Int	Net Acres	Interest Type
Township	Range	Section	Legal Description				

037N	042E	18	LOTS 1, 2, 3, 4, 5, 6, 7, 8	341.48	50.00%	170.740	Mineral
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WHEATLAND

006N	014E	10	S2NW4, N2SW4	160.00	50.00%	80.000	Mineral
006N	014E	24	SE4	160.00	50.00%	80.000	Mineral
006N	016E	02	LOTS 9, 10, 11, 12, 13, 14, 15, 16, SW4	480.00	50.00%	240.000	Mineral
006N	016E	06	LOTS 4, 5, 12, 13, 14, 15, 16	294.69	50.00%	147.345	Mineral
006N	016E	10	S2N2	160.00	6.25%	10.000	Mineral
006N	016E	18	NE4	160.00	6.25%	10.000	Mineral
006N	017E	06	SE4	160.00	50.00%	80.000	Mineral
006N	017E	08	NW4, SW4NE4, N2SE4, SE4SE4, NE4SW4	360.00	50.00%	180.000	Mineral
006N	017E	11	E2	320.00	6.25%	20.000	Royalty
006N	017E	26	W2	320.00	50.00%	160.000	Mineral
006N	017E	32	N2SE4	80.00	50.00%	40.000	Mineral
006N	018E	26	N2	320.00	50.00%	160.000	Mineral
007N	015E	04	LOTS 1, 2, S2N2, S2	521.02	50.00%	260.510	Mineral
007N	015E	10	N2N2	160.00	50.00%	80.000	Mineral
007N	015E	26	SW4	160.00	6.25%	10.000	Mineral
007N	016E	18	E2E2	160.00	50.00%	80.000	Mineral
007N	016E	20	W2W2	160.00	6.25%	10.000	Mineral
007N	017E	02	LOTS 1, 2, S2NE4, SE4	319.12	50.00%	159.560	Mineral
007N	017E	14	PART OF THE SW4: THAT PART LYING SOUTH OF T	24.40	50.00%	12.200	Mineral
007N	017E	23	PART OF THE W2: THAT PART LYING SOUTH OF TH	313.33	50.00%	156.665	Mineral
007N	017E	24	BG AT 4 COR BETWEEN SEC 24 & 25 TH N 1560 FT;	42.41	50.00%	21.205	Mineral
007N	017E	25	BG AT N 4 COR; TH S 1250 FT; E 640 FT; TH N 800 F	50.62	50.00%	25.310	Mineral
007N	018E	08	SE4	160.00	50.00%	80.000	Mineral
007N	018E	30	BG AT A PT 180 FT S OF SEC COR COMMON TO SE	11.36	50.00%	5.680	Mineral
008N	014E	14	E2NW4, SW4NE4, NE4SW4, NW4SE4	200.00	6.25%	12.500	Mineral
008N	014E	26	S2N2, N2SE4, SE4SE4, NE4SW4	320.00	50.00%	160.000	Mineral
008N	015E	18	E2	320.00	50.00%	160.000	Mineral
008N	015E	34	W2W2, NE4	320.00	50.00%	160.000	Mineral
008N	015E	35	ALL	640.00	50.00%	320.000	Mineral
008N	016E	30	S2SE4	80.00	50.00%	40.000	Mineral
008N	016E	31	NE4	160.00	50.00%	80.000	Mineral
009N	012E	01	LOTS 1, 2, 3, 4, SW4NW4, SW4	358.75	50.00%	179.375	Mineral
009N	012E	02	ALL (FRACTIONAL)	639.87	50.00%	319.935	Mineral
009N	012E	11	S2	320.00	50.00%	160.000	Mineral
009N	013E	04	LOTS 1, 2	78.72	50.00%	39.360	Mineral
009N	013E	26	E2	320.00	6.25%	20.000	Mineral
009N	014E	18	LOTS 1, 2, 3, 4, E2W2	324.40	50.00%	162.200	Mineral
009N	015E	09	THAT PART LYING EAST OF THE RAILROAD RIGHT-	179.40	50.00%	89.700	Mineral
009N	015E	10	NW4	160.00	50.00%	80.000	Mineral
009N	015E	21	N2 (EXCEPT RR R/W)	316.20	50.00%	158.100	Mineral
009N	015E	24	NE4, SW4	320.00	50.00%	160.000	Mineral
009N	016E	20	NW4	160.00	50.00%	80.000	Mineral
009N	016E	26	NE4	160.00	50.00%	80.000	Mineral
009N	016E	30	LOTS 3, 4, E2SW4, NE4	319.61	50.00%	159.805	Mineral

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<i>County</i>				<i>Gross Acres</i>	<i>Min Int</i>	<i>Net Acres</i>	<i>Interest Type</i>
<i>Township</i>	<i>Range</i>	<i>Section</i>	<i>Legal Description</i>				
009N	017E	06	LOTS 6, 7, SE4SW4, SW4SE4	157.75	50.00%	78.875	Mineral
009N	017E	20	NW4	160.00	50.00%	80.000	Mineral
009N	017E	34	S2	320.00	6.25%	20.000	Royalty
009N	018E	08	N2NW4, SE4NW4, E2SW4, SW4NE4	240.00	50.00%	120.000	Mineral
010N	012E	21	NE4	160.00	50.00%	80.000	Mineral
010N	012E	22	W2NW4, SW4, W2SE4 AND PT OF E2NW4 DESC BY	349.08	50.00%	174.540	Mineral
010N	012E	35	LOTS 3, 4, N2SE4, NE4, SE4NW4, N2NW4 (EXC 0.92	442.88	50.00%	221.440	Mineral
010N	012E	36	LOTS 1, 2, 3, 5, 6, 7, N2SW4, SW4NW4	291.68	50.00%	145.840	Mineral
010N	013E	01	LOTS 1, 2, 3, 4, S2N2	327.92	6.25%	20.495	Mineral
010N	013E	27	SW4	160.00	50.00%	80.000	Mineral
010N	013E	31	LOTS 5, 6, NW4SE4, SW4NE4	164.08	50.00%	82.040	Mineral
010N	013E	33	S2 (FRACTIONAL): DESCRIBED AS LOTS 2, 3, N2SW	322.00	50.00%	161.000	Mineral
010N	013E	34	PART OF THE SW4: DESCRIBED AS BEING H.E. SU	159.90	50.00%	79.950	Mineral
010N	015E	03	LOT 4	38.36	50.00%	19.180	Mineral
010N	015E	04	LOTS 1, 2, 3	114.93	50.00%	57.465	Mineral
010N	015E	32	W2	320.00	50.00%	160.000	Mineral
010N	015E	34	SE4	160.00	6.25%	10.000	Mineral
010N	016E	11	SW4SE4, E2SE4	120.00	50.00%	60.000	Mineral
010N	016E	12	W2	320.00	50.00%	160.000	Mineral
010N	016E	13	E2	320.00	50.00%	160.000	Mineral
010N	017E	14	ALL	640.00	50.00%	320.000	Mineral
010N	017E	20	SE4	160.00	50.00%	80.000	Mineral
010N	017E	21	W2W2	160.00	50.00%	80.000	Mineral
010N	017E	24	NW4	160.00	50.00%	80.000	Mineral
010N	017E	29	W2	320.00	50.00%	160.000	Mineral
010N	017E	34	NW4, NE4SW4	200.00	6.25%	12.500	Royalty
010N	018E	04	LOTS 2, 3, SW4NE4, SE4NW4, W2SE4, E2SW4	321.84	50.00%	160.920	Mineral
010N	018E	28	NE4, SW4	320.00	50.00%	160.000	Mineral
010N	018E	33	NW4	160.00	50.00%	80.000	Mineral
011N	015E	33	SW4NW4, SW4	200.00	50.00%	100.000	Mineral
011N	015E	34	SW4, S2NW4	240.00	50.00%	120.000	Mineral
011N	015E	35	NE4	160.00	50.00%	80.000	Mineral
011N	016E	33	E2NE4	80.00	50.00%	40.000	Mineral
011N	016E	34	W2NW4	80.00	50.00%	40.000	Mineral
011N	017E	25	S2SE4, NE4SE4	120.00	50.00%	60.000	Mineral
011N	017E	27	W2SE4, SW4	240.00	50.00%	120.000	Mineral
011N	017E	28	NW4, SE4SE4	200.00	50.00%	100.000	Mineral
011N	017E	29	E2NE4	80.00	50.00%	40.000	Mineral
011N	017E	32	SE4, W2 (LESS 1 AREA FOR SCHOOL)	479.00	50.00%	239.500	Mineral
011N	017E	33	NE4	160.00	50.00%	80.000	Mineral
011N	017E	34	E2W2, E2SE4	240.00	50.00%	120.000	Mineral
011N	018E	26	NW4, N2SW4, W2NE4	320.00	50.00%	160.000	Mineral
011N	018E	27	N2NE4	80.00	50.00%	40.000	Mineral
011N	018E	30	LOTS 1, 2, 4, SE4SW4, W2SE4	225.37	50.00%	112.685	Mineral
011N	018E	31	LOTS 1, 2, 3, NE4NW4	145.94	50.00%	72.970	Mineral

WIBAUX

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<i>County</i>				<i>Gross Acres</i>	<i>Min Int</i>	<i>Net Acres</i>	<i>Interest Type</i>
<i>Township</i>	<i>Range</i>	<i>Section</i>	<i>Legal Description</i>				
011N	057E	08	NW4	160.00	50.00%	80.000	Mineral
011N	057E	20	S2	320.00	50.00%	160.000	Mineral
011N	059E	04	SW4	160.00	50.00%	80.000	Mineral
011N	059E	08	NW4	160.00	50.00%	80.000	Mineral
011N	060E	08	SE4	160.00	50.00%	80.000	Mineral
011N	060E	18	LOT 3, NE4SW4, W2SE4, SW4NE4	197.05	50.00%	98.525	Mineral
011N	060E	25	SE4	160.00	50.00%	80.000	Mineral
011N	061E	30	SW4	160.00	50.00%	80.000	Mineral
012N	057E	02	LOTS 4, 5, 6, 7, 8, 9, 12, S2 (NO O&G)	583.27	50.00%	291.635	Mineral
012N	057E	02	LOTS 1, 2	47.24	50.00%	23.620	Mineral
012N	059E	06	LOTS 1, 6, 7, SE4SW4, SW4SE4, E2SE4, SE4NE4	324.30	50.00%	162.150	Mineral
012N	059E	11	ALL	640.00	50.00%	320.000	Mineral
012N	061E	05	LOTS 1, 2, S2NE4, SE4	339.07	50.00%	169.535	Mineral
012N	061E	18	E2E2, NW4SE4, SW4NE4	240.00	50.00%	120.000	Mineral
013N	058E	12	LOTS 1, 2, W2NE4, NW4	319.64	50.00%	159.820	Mineral
013N	058E	22	N2	320.00	50.00%	160.000	Mineral
013N	059E	05	LOTS 1, 2, 3, 4, S2N2	319.40	50.00%	159.700	Mineral
013N	059E	06	LOTS 1, 2, 3, 4, 5, SE4NW4, S2NE4	322.38	50.00%	161.190	Mineral
013N	059E	29	ALL	640.00	50.00%	320.000	Mineral
013N	059E	32	E2	320.00	50.00%	160.000	Mineral
013N	059E	34	W2NW4, SE4NW4, NE4SW4	160.00	50.00%	80.000	Mineral
013N	059E	35	ALL	640.00	50.00%	320.000	Mineral
014N	058E	24	S2	320.00	50.00%	160.000	Mineral
014N	058E	26	W2NE4, E2NW4, SW4NW4, N2SW4, SW4SW4	320.00	50.00%	160.000	Mineral
014N	058E	28	S2	320.00	50.00%	160.000	Mineral
014N	059E	04	LOTS 2, 3, 4, SW4NW4	161.72	50.00%	80.860	Mineral
014N	059E	09	ALL (EXCEPT THE NPRR R/W).	585.99	50.00%	292.995	Mineral
014N	059E	30	LOTS 3, 4, E2SW4, E2	483.68	50.00%	241.840	Mineral
014N	060E	04	SW4	160.00	50.00%	80.000	Mineral
015N	059E	14	S2	320.00	50.00%	160.000	Mineral
015N	059E	15	ALL	640.00	50.00%	320.000	Mineral
015N	059E	26	SW4	160.00	50.00%	80.000	Mineral
015N	059E	30	E2NW4, NE4, N2SE4	320.00	50.00%	160.000	Mineral
015N	060E	17	ALL	640.00	50.00%	320.000	Mineral
015N	060E	20	SE4	160.00	50.00%	80.000	Mineral
015N	060E	30	LOTS 1, 2, E2NW4	155.60	50.00%	77.800	Mineral
016N	059E	14	LOTS 1, 2, SE4, S2NE4	326.37	50.00%	163.185	Mineral
016N	060E	34	N2, N2S2, SW4SW4, SE4SE4	560.00	50.00%	280.000	Mineral
017N	059E	14	E2	320.00	50.00%	160.000	Mineral
017N	059E	28	E2	320.00	50.00%	160.000	Mineral
017N	059E	30	ALL (FRACTIONAL)	637.88	50.00%	318.940	Mineral
017N	060E	32	N2	320.00	50.00%	160.000	Mineral
018N	059E	18	LOTS 1, 2, E2NW4, NE4	313.84	50.00%	156.920	Mineral
018N	059E	20	E2	320.00	50.00%	160.000	Mineral
018N	060E	22	LOTS 2, 3, SW4NE4, NW4SE4, SW4	310.38	50.00%	155.190	Mineral
018N	060E	32	S2	320.00	6.25%	20.000	Mineral

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YELLOWSTONE							
001N	027E	28	SW4NE4, S2NW4, NW4SW4	160.00	6.25%	10.000	Royalty
001N	027E	29	W2NE4, SE4NE4	120.00	6.25%	7.500	Royalty
001N	029E	25	N2SW4, SE4	240.00	50.00%	120.000	Mineral
001N	029E	30	LOT 12, SW4SE4	80.00	6.25%	5.000	Mineral
001N	029E	31	LOTS 1, 2, 3, 4, 5, 6, W2NE4	287.10	6.25%	17.944	Mineral
001N	029E	32	E2	320.00	50.00%	160.000	Mineral
001N	029E	33	S2	320.00	50.00%	160.000	Mineral
001S	023E	15	ALL	640.00	50.00%	320.000	Mineral
001S	023E	21	ALL	640.00	50.00%	320.000	Mineral
001S	024E	11	S2	320.00	6.25%	20.000	Royalty
001S	024E	14	S2NW4, NE4NW4	120.00	6.25%	7.500	Royalty
001S	024E	23	W2W2, NE4NW4, SE4SW4, SE4NE4, NE4SE4, N 30 R	360.00	50.00%	180.000	Mineral
001S	024E	35	NW4, W2NE4	240.00	50.00%	120.000	Mineral
001S	025E	28	PART OF THE NE4SE4: DESCRIBED AS LOT 6, BLO	2.00	100.00%	2.000	Mineral
001S	029E	03	LOTS 1 THRU 12, S2	819.80	50.00%	409.900	Mineral
001S	029E	06	LOTS 22, 23, SW4SE4	120.00	50.00%	60.000	Mineral
001S	029E	07	NE4	160.00	50.00%	80.000	Mineral
001S	029E	10	ALL	640.00	50.00%	320.000	Mineral
002N	026E	03	S2	320.00	50.00%	160.000	Mineral
002N	026E	32	S2NE4, SE4NW4, NE4SW4	160.00	6.25%	10.000	Royalty
002N	027E	02	E2SE4	80.00	50.00%	40.000	Mineral
002N	027E	03	E2SW4	80.00	50.00%	40.000	Mineral
002N	027E	15	E2SE4SW4 (ALSO DESCRIBED AS TRACT 4 OF CER	20.11	50.00%	10.055	Mineral
002N	027E	17	E2SW4	80.00	50.00%	40.000	Mineral
002N	027E	20	NW4, W2NE4, AND THAT PART OF S2SE4 LYING N	314.30	50.00%	157.150	Mineral
002N	027E	21	PART OF THE NW4: THAT PART LYING EAST OF TH	61.50	6.25%	3.844	Mineral
002N	027E	23	PT OF NE4: BG AT CTR OF SEC, TH N90E 1340.5FT,	79.56	50.00%	39.780	Mineral
002N	027E	24	A STRIP OF LAND, APX 100 FT BY 568 FT. IN NW4S	0.80	50.00%	0.400	Mineral
002N	027E	27	NW4	160.00	6.25%	10.000	Mineral
002N	027E	29	W2SE4	80.00	50.00%	40.000	Mineral
002N	027E	32	NW4NE4, S2NE4	120.00	50.00%	60.000	Mineral
002N	029E	04	LOT 1	51.38	50.00%	25.690	Mineral
002N	029E	20	SE4, E2SW4	240.00	50.00%	120.000	Mineral
002N	029E	29	ALL	640.00	50.00%	320.000	Mineral
002N	029E	32	N2	320.00	50.00%	160.000	Mineral
002N	031E	03	ALL (FRACTIONAL)	631.08	50.00%	315.540	Mineral
002N	031E	04	ALL (FRACTIONAL)	627.66	50.00%	313.830	Mineral
002S	024E	07	PART OF THE NW4SW4: DESCRIBED AS TRACTS 5	6.85	100.00%	6.850	Mineral
002S	025E	13	S2SW4, SW4SE4	120.00	50.00%	60.000	Mineral
002S	025E	19	LOTS 1, 5, 6, 7, 12, SW4NE4, N2SE4	320.00	50.00%	160.000	Mineral
002S	025E	24	SE4, S2NE4, NW4NE4, NW4, E2SW4	520.00	50.00%	260.000	Mineral
002S	026E	01	LOTS 3 AND 4, W2SE4 EXCEPT THE COUNTY ROAD	131.15	50.00%	65.575	Mineral
002S	026E	04	NW4SW4, S2SW4, SW4SE4	160.00	50.00%	80.000	Mineral
002S	026E	05	E2SE4	80.00	50.00%	40.000	Mineral
002S	026E	09	NE4NW4, NW4NE4	80.00	50.00%	40.000	Mineral

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002S	027E	06	LOTS 6 AND 7, NE4SW4	106.15	50.00%	53.075	Mineral
002S	027E	07	LOT 1, NE4NW4	73.64	50.00%	36.820	Mineral
003N	025E	24	SE4	160.00	50.00%	80.000	Mineral
003N	025E	35	ALL	640.00	50.00%	320.000	Mineral
003N	026E	12	W2	320.00	6.25%	20.000	Mineral
003N	026E	30	NE4	160.00	50.00%	80.000	Mineral
003N	027E	02	SW4, NW4SE4	200.00	50.00%	100.000	Mineral
003N	027E	08	ALL	640.00	50.00%	320.000	Mineral
003N	027E	12	N2NE4, NW4	240.00	50.00%	120.000	Mineral
003N	027E	22	NW4	160.00	6.25%	10.000	Mineral
003N	027E	27	S2N2, SE4	320.00	50.00%	160.000	Mineral
003N	027E	28	SW4	160.00	50.00%	80.000	Mineral
003N	027E	32	N2N2	160.00	50.00%	80.000	Mineral
003N	028E	29	SW4	160.00	50.00%	80.000	Mineral
003N	029E	04	LOTS 1 THRU 4, S2NW4, W2SW4	320.00	50.00%	160.000	Mineral
003N	029E	14	N2, SE4	480.00	6.25%	30.000	Royalty
003N	030E	01	ALL (FRACTIONAL)	655.27	50.00%	327.635	Mineral
003N	030E	02	S2	320.00	50.00%	160.000	Mineral
003N	031E	20	S2NE4, N2SE4	160.00	50.00%	80.000	Mineral
003N	031E	25	ALL	640.00	50.00%	320.000	Mineral
003N	031E	26	ALL	640.00	50.00%	320.000	Mineral
003N	031E	27	ALL	640.00	50.00%	320.000	Mineral
003N	031E	28	S2	320.00	50.00%	160.000	Mineral
003N	031E	33	ALL	640.00	50.00%	320.000	Mineral
003N	031E	34	NE4, N2NW4, SE4NW4, N2S2, SW4SW4, SE4SE4	520.00	50.00%	260.000	Mineral
003N	031E	35	ALL	640.00	50.00%	320.000	Mineral
003N	032E	19	ALL	628.48	50.00%	314.240	Mineral
003S	024E	21	E2SE4	80.00	80.00%	64.000	Mineral
003S	024E	22	S2SW4, SW4SE4	120.00	80.00%	96.000	Mineral
003S	024E	27	N2NE4, NE4NW4	120.00	80.00%	96.000	Mineral
004N	026E	04	LOTS 1, 2, 3, 4	233.60	50.00%	116.800	Mineral
004N	026E	24	N2	320.00	50.00%	160.000	Mineral
004N	027E	14	E2	320.00	50.00%	160.000	Mineral
004N	027E	36	LOTS 1, 2, N2SW4, NW4	320.11	50.00%	160.055	Mineral
004N	028E	24	W2	320.00	50.00%	160.000	Mineral
004N	029E	06	LOTS 7, 8, 9, 10, E2SW4, SE4	400.00	50.00%	200.000	Mineral
004N	029E	18	LOTS 1, 2, 3, 4, E2W2	365.76	50.00%	182.880	Mineral
004N	029E	23	ALL	640.00	50.00%	320.000	Mineral
004N	029E	25	W2	320.00	50.00%	160.000	Mineral
004N	031E	10	N2N2	160.00	50.00%	80.000	Mineral
004N	032E	21	ALL	640.00	50.00%	320.000	Mineral
004N	033E	23	N2	320.00	50.00%	160.000	Mineral
004N	034E	09	E2NW4, W2NE4, NW4SE4, N2SW4	280.00	50.00%	140.000	Mineral
005N	027E	30	SE4, S2NE4	240.00	6.25%	15.000	Mineral
005N	027E	32	W2	320.00	6.25%	20.000	Mineral
005N	028E	15	ALL	640.00	50.00%	320.000	Mineral
005N	029E	01	ALL (FRACTIONAL)	638.68	50.00%	319.340	Mineral

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005N	029E	10	E2	319.00	50.00%	159.500	Mineral
005N	029E	11	ALL	640.00	50.00%	320.000	Mineral
005N	029E	20	W2	320.00	50.00%	160.000	Mineral
005N	029E	32	W2	320.00	50.00%	160.000	Mineral
005N	030E	27	ALL	640.00	50.00%	320.000	Mineral
005N	030E	30	LOTS 3, 4, E2SW4, SE4	319.32	50.00%	159.660	Mineral
005N	031E	30	LOTS 3, 4, E2SW4, SE4	320.70	50.00%	160.350	Mineral
006N	028E	24	W2SE4, NE4SW4, W2NW4, SE4NW4, SW4NE4	280.00	50.00%	140.000	Mineral
006N	029E	24	W2	320.00	50.00%	160.000	Mineral
006N	029E	25	ALL	640.00	6.25%	40.000	Mineral
006N	030E	05	ALL (FRACTIONAL)	647.04	50.00%	323.520	Mineral
006N	031E	12	W2	320.00	50.00%	160.000	Mineral
006N	031E	20	SW4	160.00	50.00%	80.000	Mineral
006N	032E	10	S2	320.00	50.00%	160.000	Mineral
006N	032E	28	S2	320.00	50.00%	160.000	Mineral
007N	030E	21	ALL (NO O&G - ONLY COAL & IRON)	640.00	6.25%	40.000	Mineral
007N	030E	34	NW4, S2NE4, N2SE4	320.00	50.00%	160.000	Mineral
007N	031E	02	LOTS 1, 2, S2NE4	167.55	50.00%	83.775	Mineral
007N	031E	02	LOTS 3, 4, S2NW4	168.01	50.00%	84.005	Mineral
007N	031E	23	ALL	640.00	50.00%	320.000	Mineral
007N	032E	08	NW4, N2SW4, W2NE4	320.00	50.00%	160.000	Mineral
007N	032E	10	S2	320.00	6.25%	20.000	Mineral
007N	032E	32	W2	320.00	6.25%	20.000	Royalty
008N	032E	06	LOTS 1, 2, 3, 4, 5, 6	232.12	50.00%	116.060	Mineral
008N	032E	30	LOTS 3, 4, SE4, SE4NW4, E2SW4	392.84	50.00%	196.420	Mineral